

# **Deloitte Haskins & Sells LLP**

Chartered Accountants  
One International Center,  
Tower 3, 27<sup>th</sup>-32<sup>nd</sup> Floor,  
Senapati Bapat Marg,  
Elphinstone Road (West)  
Mumbai, 400 013  
Maharashtra, India

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## **AUDIT OF THE FINANCIAL INFORMATION OF RPSG UNIQUE ADVISORY LLP FOR GROUP AUDIT PURPOSES**

### **TO THE PARTNERS OF RP SG UNIQUE ADVISORY LLP**

#### **Opinion**

We have audited the accompanying Balance Sheet of RP SG UNIQUE ADVISORY LLP ("the LLP"), as at March 31, 2024, the Statement of Profit and Loss, the Statement of Changes in Partners' Capital, the Statement of Cash Flows, and a summary of material accounting policies and other explanatory information being prepared by the LLP to enable RPSG Ventures Limited ("RVL") to prepare the consolidated financial statements / results of RVL Group (RVL and its subsidiaries constitute the Group) for the year ended March 31, 2024 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### **Management Responsibility**

The Management of the LLP ("the Management") is responsible for the preparation and presentation of this financial information in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies Indian Accounting Standards Rules, 2015 (as amended), and other accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibilities is to express an opinion on the financial information using auditing standards issued by Institute of Chartered Accountants of India ("ICAI").

We believe that audit opinion evidence we have obtained is sufficient and appropriate provide a basis for our opinion.

We have complied with the ethical requirement of ICAI including independence and professional competence as it relates to our independence and professional competence.

#### **Opinion**

In our opinion, the financial information for RPSG Unique LLP as of March 31, 2024, and for the year then ended has been prepared, in all material respects, on the basis of Indian Accounting Standards and other accounting principles generally accepted in India.

**Deloitte  
Haskins & Sells LLP**

**Restriction on Use and Distribution**

This report has been issued at the request of the Management solely for use in the preparation of consolidated financial statements/results of RVL Group for the year ended March 31, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. As a result, the financial information is not a complete set of financial statements in accordance with Indian Accounting Standards (Ind AS) or accounting principles generally accepted in India. It should not be used by, or distributed to, any other person other than authorized RVL management personnel and / or used for any other purposes.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

Krunal  
Virendra  
Shah

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Date: 2024.05.13  
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**Krunal Shah**  
(Partner)  
(Membership No. 111260)  
(UDIN 24111260BKFPET1908)

Place: Mumbai  
Date: May.13.2024

**RP-SG UNIQUE ADVISORY LLP**  
**Balance Sheet as at March 31, 2024**

(Amount in Lacs, unless stated otherwise)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Financial Assets			
(i) Investments	3	1,844.49	1,780.72
(ii) Other Financial Assets	4A	1.88	-
(b) Income-tax Assets		1.60	-
<b>Total non-current assets</b>		<b>1,847.97</b>	<b>1,780.72</b>
<b>Current assets</b>			
(a) Financial Assets			
(i) Cash and cash equivalents	5	32.50	10.62
(ii) Other Financial Assets	4B	0.42	-
(b) Other Current Non Financial Assets	6	3.72	1.62
<b>Total current assets</b>		<b>36.64</b>	<b>12.24</b>
<b>TOTAL ASSETS</b>		<b>1,884.61</b>	<b>1,792.96</b>
<b>PARTNERS' CAPITAL AND LIABILITIES</b>			
<b>Partners' funds</b>			
(a) Partners' capital account	7	1,849.92	1,801.59
(b) Reserves and Surplus		26.56	(19.48)
<b>Total Partners' Fund</b>		<b>1,876.48</b>	<b>1,782.11</b>
<b>Current liabilities</b>			
(a) Financial Liability			
Trade Payable	8	-	-
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues other than micro enterprises and small enterprises	9	7.83	10.75
(b) Other Current Non Financial Liabilities		0.30	0.10
<b>Total current liabilities</b>		<b>8.13</b>	<b>10.85</b>
<b>TOTAL PARTNERS' CAPITAL AND LIABILITIES</b>		<b>1,884.61</b>	<b>1,792.96</b>

See accompanying notes forming part of the financial information

In terms of our report attached  
**For Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

**For RP-SG UNIQUE ADVISORY LLP**

**Krunal Virendra Shah**  
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Shah  
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**Krunal Shah**  
Partner

**Gopal Rathi**  
Partner

**Abhishek Goenka**  
Partner

Place: Mumbai  
Date: May.13.2024

Place: Kolkata  
Date: May.13.2024

Place: Gurgaon  
Date: May.13.2024

**RP-SG UNIQUE ADVISORY LLP****Statement of Profit and Loss for the year ended March 31, 2024***(Amount in Lacs, unless stated otherwise)*

Particulars	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Revenue:</b>			
(i) Revenue from operations	10	70.37	-
(ii) Other income		0.01	-
<b>Total Revenue</b>		<b>70.38</b>	<b>-</b>
<b>Expenses:</b>			
(i) Operating and other expenses	11	9.84	10.11
<b>Total Expenses</b>		<b>9.84</b>	<b>10.11</b>
<b>Profit / (Loss) for the year before tax</b>		<b>60.54</b>	<b>(10.11)</b>
<b>Tax Expense</b>			
(i) Current Tax		14.50	-
<b>Profit / (Loss) for the year after tax</b>		<b>46.04</b>	<b>(10.11)</b>
See accompanying notes forming part of the financial information			

In terms of our report attached  
**For Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

**For RP-SG UNIQUE ADVISORY LLP**

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Virendra Shah  
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**Krunal Shah**  
Partner

Place: Mumbai

Date: May.13.2024

**GOPAL  
RATHI**

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by GOPAL RATHI  
Date: 2024.05.13  
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**Gopal Rathi**  
Partner

Place: Kolkata

Date: May.13.2024

**ABHISHEK  
GOENKA**

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GOENKA  
Date: 2024.05.13  
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**Abhishek Goenka**  
Partner

Place: Gurgaon

Date: May.13.2024

**RP-SG UNIQUE ADVISORY LLP****Statement of changes in Partners' Capital for the year ended March 31, 2024***(Amount in Lacs, unless stated otherwise)*

Particulars	Quest Properties India Limited	Metromark Green Commodities Private Limited	Reserves and Surplus	Total
Balance as on April 01, 2022	393.52	16.40	(9.37)	400.55
Capital contributed during the year	1,336.00	55.67	-	1,391.67
Loss during the year	-	-	(10.11)	(10.11)
<b>Balance as on March 31, 2023</b>	<b>1,729.52</b>	<b>72.07</b>	<b>(19.48)</b>	<b>1,782.11</b>
<b>Balance as on April 01, 2023</b>	<b>1,729.52</b>	<b>72.07</b>	<b>(19.48)</b>	<b>1,782.11</b>
Capital contributed during the year	108.80	4.53	-	113.33
Capital redeemed during the year	(62.40)	(2.60)	-	(65.00)
Profit during the year	-	-	46.04	46.04
<b>Balance as on March 31, 2024</b>	<b>1,775.92</b>	<b>74.00</b>	<b>26.56</b>	<b>1,876.48</b>

In terms of our report attached

**For Deloitte Haskins & Sells LLP**

Chartered Accountants

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**Krunal  
Virendra  
Shah**Digitally signed by  
Krunal Virendra Shah  
Date: 2024.05.13  
15:26:48 +05'30'**Krunal Shah**  
Partner

Place: Mumbai

Date: May.13.2024

**For RP-SG UNIQUE ADVISORY LLP****GOPAL  
RATHI**Digitally signed  
by GOPAL RATHI  
Date: 2024.05.13  
12:19:54 +05'30'**Gopal Rathi**  
Partner

Place: Kolkata

Date: May.13.2024

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K  
GOENKA**Digitally signed  
by ABHISHEK  
GOENKA  
Date: 2024.05.13  
11:48:07 +05'30'**Abhishek Goenka**  
Partner

Place: Gurgaon

Date: May.13.2024

RP-SG UNIQUE ADVISORY LLP

Statement of Cash Flows for the year ended March 31, 2024

(Amount in Lacs, unless stated otherwise)

Particulars	For the year ended		For the year ended	
	March 31, 2024		March 31, 2023	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit/(Loss) for the year before tax		60.54		(10.11)
<u>Adjustments for:</u>				
Income from non current investments		(70.37)		-
<b>Operating loss before working capital changes</b>		(9.83)		(10.11)
Changes in working capital				
(Increase) / Decrease in current non financial assets	(2.10)		(0.54)	
Increase / (Decrease) in current financial liabilities	(2.92)		7.67	
Increase / (Decrease) in current non financial liabilities	0.19		0.10	
		(4.83)		7.23
<b>Cash used in operations</b>		<b>(14.66)</b>		<b>(2.88)</b>
Income-tax paid		(16.10)		-
<b>Net Cash used in Operating Activities</b>		<b>(30.76)</b>		<b>(2.88)</b>
<b>B. Cash flow from Investing Activities</b>				
Purchase of Non Current Investments		(73.33)		(1,381.67)
Proceeds from redemption of Non Current Investments		77.64		-
<b>Net Cash generated from/(used) in Investing Activities</b>		<b>4.31</b>		<b>(1,381.67)</b>
<b>C. Cash flow from Financing Activities</b>				
Contribution towards Partners' capital		113.33		1,391.67
Redemption of Partners' Capital		(65.00)		-
<b>Net Cash generated from/(used) in Financing Activities</b>		<b>48.33</b>		<b>1,391.67</b>
Net increase in cash and cash equivalents		21.88		7.12
Cash and cash equivalents at the beginning of the year		10.62		3.50
<b>Cash and cash equivalents at the end of the year</b>		<b>32.50</b>		<b>10.62</b>
<b>Cash and cash equivalents at the end of the year comprises:</b>				
Balances with banks in current account		<b>32.50</b>		<b>10.62</b>

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

**Krunal  
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**Krunal Shah**  
Partner

Place: Mumbai  
Date: May.13.2024

For RP-SG UNIQUE ADVISORY LLP

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Date:  
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**Gopal Rathi**  
Partner

Place: Kolkata  
Date: May.13.2024

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GOENKA**

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Date: 2024.05.13  
11:48:26 +05'30'

**Abhishek Goenka**  
Partner

Place: Gurgaon  
Date: May.13.2024

## RP SG UNIQUE ADVISORY LLP

Notes forming part of the financial information for the year ended March 31, 2024

### Note 1 : About the LLP

RP SG Unique Advisory LLP ("the LLP") is incorporated as a limited liability partnership on November 10, 2017 under the Limited Liability Partnership Act, 2008 with registered office at 30 Forjett Street, Spencer Building, 2nd Floor, Mumbai - 400036.

### Note 2 : Material accounting policies

#### a. Statement of compliance

The financial information of the LLP has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India solely to enable RPSG Ventures Limited to prepare consolidated financial Statements

#### b. Basis of accounting and preparation of financial information

The financial information has been prepared on historical cost basis except for financial assets and liabilities held at fair value through profit & loss or fair value through other comprehensive income.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the LLP takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the LLP can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

#### c. Use of estimates

The preparation of financial information, in conformity with Ind AS, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reported period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

#### d. Income recognition

Revenue from services is recognised at the fair value of the consideration received or receivable for services rendered in the periods in which the services are rendered on a prorated basis over the period or as per the terms of the contract.

Income from Investments in Alternative Investment Funds is recognised when the right to receive the same is established

## RP SG UNIQUE ADVISORY LLP

Notes forming part of the financial information for the year ended March 31, 2024

### e. Taxation

Tax expenses comprises current and deferred tax.

#### Current tax

Current tax is measured at the amount expected to be paid to tax authorities in accordance with the Income Tax Act, 1961. The LLP's current tax is calculated using tax rates and tax laws that have been enacted during the period, together with any adjustment to tax payable in respect of previous years. Current tax assets and tax liabilities are off set where the entity has a legally enforceable right to off set and intends either to settle on net basis, or to realise the asset and settle the liability simultaneously.

#### Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under other comprehensive income or equity, as applicable.

Deferred tax assets and liabilities are off set when there is legally enforceable right to off set current tax assets and liabilities and when the deferred tax balances related to the same taxation authority.

### f. Provision and Contingent Liabilities

The LLP recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure of contingent liability is made.



## RP SG UNIQUE ADVISORY LLP

Notes forming part of the financial information for the year ended March 31, 2024

### g. Financial instruments

Financial assets and financial liabilities are recognised when the LLP becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the Statement of Profit and Loss.

#### Financial assets

##### Classification

The LLP classifies its financial assets in the following measurement categories: (i) those measured at amortised cost and (ii) those to be measured subsequently at fair value (through profit and loss).

##### a. Cash and cash equivalents

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### b. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### c. Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss where it is not measured at amortised cost.

##### d. Impairment of financial assets

Loss allowance for expected credit losses is recognised for financial assets measured at amortised cost. For financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognised. Loss allowance equal to the lifetime expected credit losses is recognised if the credit risk on the financial instruments has significantly increased since initial recognition.

##### e. Derecognition of financial assets

The LLP derecognises a financial asset only when the contractual rights to the cash flows from the asset expire.

#### Financial liabilities and equity

##### Classification

Financial liabilities and equity instruments issued by the LLP are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

##### a. Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

##### b. Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest rate method. Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method.

For trade and other payables maturing within one year from the balance sheet date, the carrying amount approximates fair value to short-term maturity of these instruments.

##### c. Derecognition of financial liabilities

The LLP derecognises financial liabilities only when the LLP's obligations are discharged, cancelled or they expire.

RP-SG UNIQUE ADVISORY LLP

Notes forming part of the financial information for the year ended March 31, 2024

(Amount in Lacs, unless stated otherwise)

**Note 3 : Non-current Investments**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>I. Investment in Joint Venture, unquoted, fully paid up, carried at cost</b>		
469.49 Class B units (Previous Year 464.06 Class B units) of RP SG Ventures Fund - I of Rs. 1,00,000 each	469.49	464.06
12,500 Class B units (Previous Year 12,500 Class B units as of March 31, 2023) of RP SG Capital Ventures Opportunity Fund I of Rs. 10,000 each	1,250.00	1,250.00
1,250 Class B units (Previous Year 666.67 Class B units as of March 31, 2023) of RP SG Capital Ventures Fund II of Rs. 10,000 each	125.00	66.66
<b>Total</b>	<b>1,844.49</b>	<b>1,780.72</b>

**Note 4: Other Financial Assets**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>(A) Non-Current</b>		
Receivable towards redemption of Non Current Investments	1.88	-
<b>(B) Current</b>		
Receivable towards redemption of Non Current Investments	0.42	-
<b>Total</b>	<b>2.30</b>	<b>-</b>

**Note 5: Cash and cash equivalents**

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with banks - in current account	32.50	10.62
<b>Total</b>	<b>32.50</b>	<b>10.62</b>

**Note 6: Other Current Assets**

Particulars	As at March 31, 2024	As at March 31, 2023
Balance with statutory/government Authorities	3.72	1.62
<b>Total</b>	<b>3.72</b>	<b>1.62</b>

**Note 7: Partners' capital account**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Contribution towards partners' capital:</b>		
Balance at the beginning of the Year	1,801.59	409.92
Add: Received during the year	113.33	1,391.67
Less : Redeemed during the year	(65.00)	-
<b>Total</b>	<b>1,849.92</b>	<b>1,801.59</b>

**Note:** Amended and Restated Limited Liability Partnership Agreement dated March 12, 2024 was executed (hereinafter referred to as 'Agreement') which supersedes all earlier Agreement(s). In term of the said Agreement RP-SG Ventures Fund 1 Key Employee Trust (KET), shall subscribe to interest of Sponsor LLP and shall become a partner of the Sponsor LLP. KET shall be represented in the Sponsor LLP by Catalyst Trusteeship Limited (Trustee) as a partner. KET, as a partner of Sponsor LLP, would be required to contribute 0.02% of the total capital contribution in the Sponsor LLP. KET was in process of making such contribution as on March 31, 2024.

**Note 8 : Trade Payables**

Particulars	As at March 31, 2024	As at March 31, 2023
Dues other than micro enterprises and small enterprises	7.83	10.75
<b>Total</b>	<b>7.83</b>	<b>10.75</b>

**Note 9: Other Current Non Financial Liabilities**

Particulars	As at March 31, 2024	As at March 31, 2023
Statutory Dues	0.30	0.10
<b>Total</b>	<b>0.30</b>	<b>0.10</b>

**RP-SG UNIQUE ADVISORY LLP****Notes forming part of the financial information for the year ended March 31, 2024***(Amount in Lacs, unless stated otherwise)***Note 10 : Revenue from Operations**

<b>Particulars</b>	<b>For the year ended March 31, 2024</b>	<b>For the year ended March 31, 2023</b>
Income from non current investments	70.37	-
<b>Total</b>	<b>70.37</b>	<b>-</b>

**Note 11 : Operating and Other Expenses**

<b>Particulars</b>	<b>For the year ended March 31, 2024</b>	<b>For the year ended March 31, 2023</b>
Audit Fees		
-Statutory Audit and Limited Review	8.00	8.00
-Reimbursement of Expenses	0.23	-
Professional Fees - Others	0.15	0.67
Miscellaneous Expenses	1.46	1.44
<b>Total</b>	<b>9.84</b>	<b>10.11</b>

**RP-SG UNIQUE ADVISORY LLP**

Notes forming part of the financial information for the year ended March 31, 2024

**Note 12: Related party transactions**

**(a) List of related parties and relationships**

Name of the Related Parties	Description of Relationship
Quest Properties India Limited	Partner of the LLP
Metromark Green Commodities Private	Partner of the LLP
Catalyst Trusteeship Limited acting as Trustee of RP-SG Ventures Fund 1 Key Employee Trust	Partner of the LLP (Refer Note 7)
RP-SG Ventures Advisory LLP	Joint Venture of the parent entity
RP-SG Ventures Fund-I	Joint Venture of the parent entity
RP-SG Capital Ventures Opportunity Fund I	Joint Venture of the parent entity
RP-SG Capital Ventures Fund II	Joint Venture of the parent entity
Mr. Gopal Rathi	Designated Partner of the LLP
Mr. Abhishek Goenka	Designated Partner of the LLP w.e.f March 12, 2024
Mr. Raj Kumar Gupta	Designated Partner of the LLP till March 11, 2024
Mr. Sambit Dash	Designated Partner of the LLP w.e.f March 12, 2024

*(Amount in Lacs, unless stated otherwise)*

**(b) Related party transactions for the year ended March 31, 2024**

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
(i) Quest Properties India Limited		
Contribution to Capital	108.80	1,336.00
Redemption of Capital	62.40	-
(ii) Metromark Green Commodities Private Limited		
Contribution to Capital	4.53	55.67
Redemption of Capital	2.60	-
(iii) RP-SG Ventures Fund-I		
Investment in the units of Fund	15.00	65.00
Redemption of units of Fund I	9.57	-
Income from non current investments	65.94	-
(iv) RP-SG Capital Ventures Fund II		
Investment in the units of Fund	58.33	66.67
Income from non current investments	0.03	-
(v) RP-SG Capital Ventures Opportunity Fund-I		
Investment in the units of Fund	-	1,250.00
Income from non current investments	4.40	-

**(c) Related party Balances outstanding as at March 31, 2024**

Particulars	As at March 31, 2024	As at March 31, 2023
(i) Quest Properties India Limited		
Contribution to capital of the LLP	1,775.92	1,729.52
(ii) Metromark Green Commodities Private Limited		
Contribution to capital of the LLP	74.00	72.07
(iii) RP-SG Ventures Fund-I		
Investment in the units of Fund	469.49	464.06
Receivable towards redemption of Non Current Investments	0.42	-
(iv) RP-SG Capital Ventures Opportunity Fund I		
Investment in the units of Fund	1,250.00	1,250.00
Receivable towards redemption of Non Current Investments	1.88	-
(v) RP-SG Capital Ventures Fund II		
Investment in the units of Fund	125.00	66.67

**RP-SG UNIQUE ADVISORY LLP**

Notes forming part of the financial information for the year ended March 31, 2024

(Amount in Lacs, unless stated otherwise)

**Note 13: Financial Instruments****13.1 Capital management**

The LLP's capital management policy is focused on business growth and creating value for partners. The LLP determines the amount of capital required on the basis of annual business plans and the funding needs are met through capital contributions and internal accruals.

**13.2 Categories of financial instruments**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Financial Assets</b>		
<b>Measured at amortised cost</b>		
(i) Investment designated at cost	1,844.49	1,780.72
(ii) Cash and cash equivalents	32.50	10.62
(iii) Other Financial assets	2.30	
<b>Financial Liability</b>		
<b>Measured at amortised cost</b>		
(i) Financial liabilities measured at amortised cost (Trade Payables)	7.83	10.75

**13.3 Financial risk management objective**

The LLP has a system-based approach to risk management, anchored to policies and procedures aimed at ensuring early identification, evaluation and management of key financial risks (such as market risk, credit risk and liquidity risk) that may arise as a consequence of its operations as well as its investing and financing activities. Accordingly, the LLP's risk management framework has the objective of ensuring that such risks are managed within acceptable and approved risk parameters in a disciplined and consistent manner and in compliance with applicable regulation. It also seeks to drive accountability in this regard.

**a. Liquidity risks**

Liquidity risk refers to the risk that the LLP cannot meet its financial obligations. The objective of liquid risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The LLP does not have any loans from banks or others. Furthermore, the LLP has sufficient quantities of liquid assets which are readily saleable. Hence the risk that the company may not be able to settle its financial liabilities as they become due does not exist.

The following table shows a maturity analysis of the anticipated cash flows for the Fund's financial liabilities.

**Expected maturity of financial liabilities**

Particulars	Due within one year	Due after one year
<b>As on December March 31, 2024</b>		
(i) Trade Payables	7.83	-

**b. Market risks**

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices. The maximum risk resulting from financial instruments equals their fair value.

**c. Credit risks**

Credit risk arise from the possibility that the counter party may not be able to settle their obligations. Financial instruments that are subject to such risk primarily consists of investments, trade receivables, bank deposits, loans, derivative instruments and other financial assets.

For RP-SG UNIQUE ADVISORY LLP

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**Gopal Rathi**  
Partner  
Place: Kolkata  
Date: May.13.2024

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Date: 2024.05.13  
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**Abhishek Goenka**  
Partner  
Place: Gurgaon  
Date: May.13.2024

