

INDEPENDENT AUDITOR'S REPORTTo the Members of **Bowlopedia Restaurants India Limited****Report on the Audit of the Financial statements****Opinion**

We have audited the accompanying financial statements of **Bowlopedia Restaurants India Limited** ("the Company"), which comprise the Balance sheet as at 31 March 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its loss (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to note 2 to the financial statement, which states that in view of continuous losses, all quick service restaurants of the Company has been discontinued. Accordingly, the financial statements have been prepared on the basis that the going concern assumption is no longer applicable to the Company.

Our opinion is not qualified in respect of this matter.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board of Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based



on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended 31 March 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, other than for the matters stated in paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rule, 2014;
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The remark relating to the maintenance of accounts and other matters connected therewith, are as stated in paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
 - (g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements;



- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company has not paid or provided for managerial remuneration during the year, hence the provision of section 197 of the Act is not applicable;
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. No dividend was declared or paid during the year by the company.
 - vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31 March 2024 which did not have a feature of recording audit trail (edit log) facility.

For Batliboi, Purohit & Darbari

Chartered Accountants

ICAI Firm Registration Number: 303086E

P.J. Bhide

Partner

Membership Number: 004714

UDIN: 24004714BKEJLG9886



Place: Kolkata

Date: 21 May 2024

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT OF BOWLOPEDIA RESTAURANTS INDIA LIMITED, FOR THE YEAR ENDED 31 MARCH 2024

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company does not have any Property, Plant and Equipment and thus the provisions of clause 3(i)(a)(A) of the said Order is not applicable to the Company.
(B) The Company does not have any intangible assets and thus the provisions of clause 3(i)(a)(B) of the said Order is not applicable to the Company.
 - (b) The Company does not have any Property, Plant and Equipment and thus the provisions of clause 3(b) of the said Order is not applicable to the Company.
 - (c) The Company does not own any immovable properties. Therefore, the provision of clause 3(i)(c) of the said order is not applicable to the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at 31 March 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
(b) The Company has not been sanctioned any working capital limits at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made any investment in, provided any guarantee or security or granted any loans or advance in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties during the year. Accordingly, clause 3(iii) of the Order is not applicable.
- iv. The Company has not given any loans, made investments or provided guarantees or securities that are covered under the provisions of Sections 185 and 186 of the Companies Act, 2013 and hence reporting under clause 3(iv) of the Order is not applicable.
- v. The Company has not accepted or is not holding any deposit or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rule, 2014. Accordingly, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom,



duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

- (b) There were no statutory dues referred to in sub-clause (a) above which have not been deposited on account of disputes as on 31 March 2024.
- viii. According to the information and explanation given to us there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, no funds have been raised during the year on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting on clause 3(ix)(e) and clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) There are no whistle-blower complaints received during the year by the company.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The Company is not required to conduct internal audit as per the section 138 of the Act, hence the reporting under the clause 3(xiv) (a) & (b) of the Order is not applicable.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (d) As represented to us by the management of the Company, the Group has 4 (four) Core Investment Companies as a part of the Group.



- xvii. The Company has incurred cash losses during the financial year and the immediately preceding financial year amounting to Rs. 2.20 Lakhs and Rs. 5.48 Lakhs respectively.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanation given to us, the Company does not fulfill the criteria as specified under 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For Batliboi, Purohit & Darbari

Chartered Accountants

ICAI Firm Registration Number: 303086E

**P.J. Bhide**

Partner

Membership Number: 004714

UDIN: 24004714BKEJLG9886



Place: Kolkata

Date: 21 May 2024

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF BOWLOPEDIA RESTAURANTS INDIA LIMITED

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Bowlopedia Restaurants India Limited** ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on "the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2024, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Batliboi, Purohit & Darbari**
Chartered Accountants
ICAI Firm Registration Number: 303086E



P.J. Bhide
Partner
Membership Number: 004714
UDIN: 24004714BKEJLG9886



Place: Kolkata
Date: 21 May 2024

Bowlopedia Restaurants India Limited
Registered office: Duncan House, 31, Netaji Subhas Road, Kolkata-700001
CIN: U55209WB2017PLC220862

Balance Sheet as at 31st March, 2024

	Notes	Rs in Lakhs As at 31st March, 2024	Rs in Lakhs As at 31st March, 2023
ASSETS			
(1) Non-current assets			
(a) Other Non Current Assets	5	3.96	3.96
Total non-current assets		3.96	3.96
(2) Current assets			
(a) Financial Assets			
(i) Trade receivables	6	21.54	21.52
(ii) Cash and cash equivalents	7	6.29	0.12
(iii) Other Financial Assets	4	43.19	43.80
(b) Other current assets	5	4.22	4.27
Total current assets		75.24	69.71
TOTAL ASSETS		79.20	73.67
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	8	4,436.82	4,429.50
(b) Other equity	9	(4,431.77)	(4,429.57)
Total equity		5.05	(0.07)
Liabilities			
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
Total Outstanding Due to Micro and Small Enterprises		-	-
Total Outstanding Due to Creditors other than Micro and Small Enterprises	10	63.44	64.49
(ii) Other financial liabilities	11	10.71	9.17
(b) Other current liabilities	12	-	0.08
Total current liabilities		74.15	73.74
Total liabilities		74.15	73.74
TOTAL EQUITY AND LIABILITIES		79.20	73.67

The accompanying notes from an integral part of the financial statements

For Batliboi, Purohit & Darbari
Chartered Accountants
Firm Registration No.: 303086E

P.J. Bhide
Partner
Membership No: 004714
Place:- Kolkata
Date :- 21st May, 2024



For and on behalf of the Board of Directors

Subrata Sarkar
Director
DIN : 09352855

Rishu Singhania
CFO

Rishu Singhania

Akhilanand Joshi
Director
DIN : 07041418



Bowlopedia Restaurants India Limited

Registered office: Duncan House, 31, Netaji Subhas Road, Kolkata-700001

CIN: U55209WB2017PLC220862

Statement of Profit & Loss for the period ended 31st March 2024

		Rs in Lakhs	Rs in Lakhs
		For the year ended 31st March 2024	For the year ended 31st March 2023
Notes			
I	Revenue from operations	-	-
II	Other Income	0.48	0.70
III	Total Revenue (I+II)	0.48	0.70
IV	EXPENSES		
	(a) Employee benefit expense	-	0.64
	(b) Other expenses	2.68	5.54
	Total Expenses (IV)	2.68	6.18
V	Profit / (Loss) before tax (III - IV)	(2.20)	(5.48)
VI	Tax Expense	-	-
VII	Profit/(loss) after tax (V - VI)	(2.20)	(5.48)
VIII	Other comprehensive income		
	- Remeasurement loss on defined benefit plans during the year	-	-
IX	Total comprehensive income for the period (VII+VIII)	(2.20)	(5.48)
X	Earnings per equity share :		
	(1) Basic	(0.005)	(0.01)
	(2) Diluted	(0.005)	(0.01)

The accompanying notes form an integral part of the financial statements

For Batliboi , Purohit & Darbari

Chartered Accountants

Firm Registration No.: 303086E

P.J. Bhide

Partner

Membership No: 004714

Place:- Kolkata

Date :- 21st May, 2024



For and on behalf of the Board of Directors

Subrata Sarkar

Director

DIN : 09352855

CFO

Rishu Singhania

Akhilanand Joshi

Director

DIN : 07041418



Bowlopedia Restaurants India Limited

Registered office: Duncan House, 31, Netaji Subhas Road, Kolkata-700001

CIN: U55209WB2017PLC220862

Cash Flow Statement for the period ended 31st March, 2024

	Rs in Lakhs	Rs in Lakhs
	For the period ended March 31, 2024	For the year ended 31st March 2023
A. Cash Flow from Operating activities:		
Profit/(loss) for the year	(2.20)	(5.48)
Adjustments for:		(0.70)
Liability no longer required written back	-	-
Interest income on fixed deposits	(0.48)	-
Operating profit before working capital changes	(2.68)	(6.18)
Changes in Working Capital:		
Adjustments for (increase) / decrease in operating assets:		12.56
Trade receivables	(0.01)	-
Other financial assets	0.61	-
Other current/ non current assets	0.04	0.57
Adjustments for increase / (decrease) in operating liabilities:		(22.64)
Trade payables	(1.05)	0.02
Other financial liabilities	1.54	0.69
Other current/ non current liabilities	(0.08)	-
Cash generated from operations	(1.63)	(14.98)
Tax Paid	-	-
Net cash utilised in operating activities	(1.63)	(14.98)
B. Cash Flow from Investing activities:		
Interest income on fixed deposits	0.48	-
Net cash utilised in investing activities	0.48	-
C. Cash Flow from Financing activities:		
Proceeds from issue of equity shares	7.32	12.10
Net cash generated from financing activities	7.32	12.10
Net increase or decrease in cash or cash equivalents	6.17	(2.88)
Cash and cash equivalents as at the beginning of the period/year	0.12	3.00
Cash and cash equivalents at the end of the year	6.29	0.12

Notes:

1. Include Cash and Cheques on hand, balance in current accounts with banks (refer note 7)
2. Figures in brackets represent outflows.

The accompanying notes form an integral part of the financial statements

For Batliboi, Purohit & Darbari

Chartered Accountants

Firm Registration No.: 303086E

P.J. Bhide

Partner

Membership No: 004714

Place:- Kolkata

Date :- 21st May, 2024



For and on behalf of the Board of Directors

Samar

Subrata Sarkar

Director

DIN : 09352855

Rishu Singhania

CFO

Rishu Singhania

Akhil

Akhilnand Joshi

Director

DIN : 07041418

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Statement of changes in equity for the period ended 31st March 2024**A. Equity Share Capital**

Rs. in lakhs			
Balance as at 1 April 2023	Restated balance as at 1 April 2023	Changes in equity share capital during the current year	Balance as at 31 March 2024
4,429.50	4,429.50	7.32	4,436.82

Balance as at 1 April 2022	Restated balance as at 1 April 2022	Changes in equity share capital during the current year	Balance as at 31 March 2023
4,417.40	4,417.40	12.10	4,429.50

B. Other Equity

Rs. in lakhs		
Reserves and surplus		
Share application money pending allotment	Retained Earnings	Total
Balance as at 1st April 2023	(4,429.57)	(4,429.57)
Profit for the year	(2.20)	(2.20)
Other Comprehensive Income	-	-
Total Comprehensive Income for the current year	(2.20)	(2.20)
Shares issued out of pending for allotment	-	-
Balance as at 31st March 2024	(4,431.77)	(4,431.77)

(2) Previous reporting period

Rs. in lakhs		
Reserves and surplus		
Share application money pending allotment	Other Reserves Contingency reserve	Total
Balance as at 1st April 2022	(4,424.09)	(4,424.09)
Profit for the year	(5.48)	(5.48)
Other Comprehensive Income	-	-
Total Comprehensive Income for the current year	(5.48)	(5.48)
Shares issued out of pending for allotment	-	-
Share application money pending allotment	-	-
Balance as at 31st March 2023	(4,429.57)	(4,429.57)

Note: Remeasurment of defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes or shall be shown as a separate column under Reserves and Surplus.

The accompanying notes form an integral part of the financial statements

For Batliboi, Purohit & Darbari
Chartered Accountants
Firm Registration No.: 303086E

P.J. Bhida
Partner
Membership No: 004714
Place:- Kolkata
Date :- 21st May, 2024



For and on behalf of the Board of Directors

S. Saman
Subrata Sarkar
Director
DIN : 09352855

Akhilanand Joshi
Director
DIN : 07041418

Rishu Singhania
CFO
Rishu Singhania



1 Corporate Information

Bowlopedia Restaurants India Limited is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act, 2013. The registered office of the Company is located at Duncan House, 31 Netaji Subhas Road, 1st Floor, Kolkata 700001. The Company has discontinued its operations of all quick service restaurants due to continuous losses.

2 Material Accounting Policies

a Basis of Preparation

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. In view of continuous losses, all quick service restaurants of the Company has been discontinued, the going concern assumption is no longer applicable to the Company. Accordingly, the financial statements have not been prepared on a going concern basis; all the assets are valued at its net realizable value and all the liabilities are valued at the expected settlement value.

b Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand.

c Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

d Interest Income

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

e Taxes

Current income tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Indian Income Tax Act. Management periodically evaluates positions taken in the tax returns vis-a-vis positions taken in books of account, which are subject to interpretation, and creates provisions where appropriate.

Deferred tax

Deferred tax is provided on temporary differences between the tax bases and accounting bases of assets and liabilities at the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

For items recognised in OCI or equity, deferred / current tax is also recognised in OCI or equity.

f Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

g Contingent liabilities and assets

A contingent liabilities is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation.

A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existence in the financial statements. Contingent assets are neither recognised nor disclosed.



h Financial Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

i) Financial assets

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Impairment of financial assets

In accordance with Ind AS 109: Financial Instruments, the Company recognises impairment loss allowance on deposits based on historically observed default rates. Impairment loss allowance recognised /reversed during the year are charged/written back to statement of profit and loss.

ii) Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

i Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- ▶ In the principal market for the asset or liability, or
- ▶ In the absence of a principal market, in the most advantageous market for the asset or liability accessible to the Company.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- ▶ Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- ▶ Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- ▶ Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

j Recent Pronouncements

Ministry of Corporate Affairs (MCA) notifies new standards or amendment to existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31st March,2024, MCA has not issued amendments new standards or amendment to existing standards applicable to the company

3 Accounting judgments, estimates and assumptions

In the application of Companies accounting policies as mentioned in note 2, the management of the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on an ongoing basis.



Bowlopedia Restaurants India Limited
Notes forming part of the financial statements as at and for the period ended 31st March 2023
Note 4 - Other Financial Asset (at Amortized Cost)
(Unsecured, considered good)

Particulars	Rs in Lakhs As at 31st March 2024		
	Non current	Current	Total
Security deposits	-	39.86	39.86
Fixed Deposits with banks	-	3.06	3.06
Interest receivable on fixed deposits	-	0.27	0.27
Total	-	43.19	43.19

Rs in Lakhs As at 31st March 2023		
Non current	Current	Total
-	40.96	40.96
-	2.77	2.77
-	0.07	0.07
-	43.80	43.80

Note 5 - Other Assets
(Unsecured, considered good)

Particulars	Rs in Lakhs As at 31st March 2024		
	Non current	Current	Total
Capital Advances	3.96	-	3.96
Other Loans and Advances	-	0.29	0.29
(a) Advance to employees	-	0.95	0.95
(b) Advance to Vendors	-	2.98	2.98
(c) Balance with Statutory/Government Authorities	3.96	4.22	8.18
Total	3.96	4.22	8.18

Rs in Lakhs As at 31st March 2023		
Non current	Current	Total
3.96	-	3.96
-	0.29	0.29
-	0.95	0.95
-	3.03	3.03
3.96	4.27	8.23

Note 6 - Trade receivables (at Amortised Cost)

Particulars	Rs in Lakhs As at 31st March 2024		
	Non current	Current	Total
Unsecured, considered good	-	21.54	21.54
Total	-	21.54	21.54

Rs in Lakhs As at 31st March 2023		
Non current	Current	Total
-	21.52	21.52
-	21.52	21.52

FY 2023-24		Outstanding for following due dates from due date of Payments					
Particulars	Not Due	Less than 6 month	6 month - 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
Undisputed Trade Receivable - considered good		0.02	-	-	21.52	-	21.54
Undisputed Trade Receivable - which have significant Increase in credit risk		-	-	-	-	-	-
Undisputed Trade Receivable - credit impaired		-	-	-	-	-	-
Disputed Trade Receivable - considered good		-	-	-	-	-	-
Disputed Trade Receivable - which have significant Increase In credit risk		-	-	-	-	-	-
Disputed Trade Receivable - credit impaired		-	-	-	-	-	-

FY 2022-23		Outstanding for following due dates from due date of Payments					
Particulars	Not Due	Less than 6 month	6 month - 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
Undisputed Trade Receivable - considered good	-	-	-	21.52	-	-	21.52
Undisputed Trade Receivable - which have significant Increase In credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivable - credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivable - considered good	-	-	-	-	-	-	-
Disputed Trade Receivable - which have significant Increase In credit risk	-	-	-	-	-	-	-
Disputed Trade Receivable - credit impaired	-	-	-	-	-	-	-

Trade Receivables are not interest bearing and are generally on terms of 30 to 90 days

Note 7 - Cash and cash equivalents

Particulars	Rs in Lakhs As at 31st March 2024		
	Non current	Current	Total
(a) Cash in Hand	-	6.29	6.29
(b) Balances with Banks	-	6.29	6.29
Total	-	6.29	6.29

Rs in Lakhs As at 31st March 2023		
Non current	Current	Total
-	0.12	0.12
-	0.12	0.12



Note 8 - Equity Share Capital

	As at 31st March 2024		As at 31st March, 2023	
	No. of Shares	Rs in Lakhs	No. of Shares	Rs in Lakhs
Authorised				
Equity shares of Rs 10 each	4,47,50,000	4,475.00	4,47,50,000	4,475.00
	4,47,50,000	4,475.00	4,47,50,000	4,475.00
Issued, subscribed and fully paid up Equity shares of Rs 10 each	4,42,95,000	4,429.50	4,42,95,000	4,429.50
a) Reconciliation of Equity Shares outstanding at the beginning and end of the period	No. of Shares	Rs in Lakhs	No. of Shares	Rs in Lakhs
Opening Balance	4,42,95,000	4,429.50	4,41,74,000	4,417.40
Issued during the period	73,200	7.32	1,21,000	12.10
Closing Balance	4,43,68,200	4,436.82	4,42,95,000	4,429.50

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Shares held by holding company

All Equity shares issued by the Company as on 31st March 2024, are held by the Holding Company, RPSG Ventures Limited

d) Shares held by each shareholder in excess of 5% of the shareholding in the Company -

Name of the party	As at 31st March 2024		As at 31st March, 2023	
	No. of Shares	%	No. of Shares	%
RPSG Ventures Limited	4,43,68,200	100.00%	4,42,95,000	100.00%

As per records of the Company, including its register of shareholders/members and other declaration received from shareholders, the above shareholding represents legal ownership of shares.

e) Details of shares held by Promoters and promoter Group:

Shares held by promoters at the end of the year as at 31st March, 2024			% Change during the period
Promoter name	No. of Shares	% of total shares	
RPSG Ventures Limited	4,43,68,200	0.00%	
Shares held by promoters at the end of the year as at 31st March, 2023			% Change during the year
Promoter name	No. of Shares	% of total shares	
RPSG Ventures Limited	4,42,95,000	0.00%	

Note 9 - Other Equity

	As at 31st March 2024	As at 31st March, 2023
	Rs in Lakhs	Rs in Lakhs
a) Share application money pending allotment		
Opening Balance	-	-
Application money received during the year	7.32	12.10
Allotment of equity shares during the year	7.32	12.10
Closing Balance	-	-
	As at 31st March 2024	As at 31st March, 2023
	Rs in Lakhs	Rs in Lakhs
b) Retained Earnings		
Opening Balance	(4,429.57)	(4,424.09)
Profit/(Loss) for the year	(2.20)	(5.48)
Re-measurement gain/(loss) on defined benefit plans	-	-
Closing Balance	(4,431.77)	(4,429.57)
Total	(4,431.77)	(4,429.57)

Retained earnings includes reserves created out of profits, Remeasurement losses on defined benefit plans and impact of Ind AS 116 adoption



Bowlopedia Restaurants India Limited

Notes forming part of the financial statements as at and for the period ended 31st March 2024

Note 10 - Trade Payables (at Amortized Cost)

Particulars	Rs in Lakhs As at 31st March 2024			Rs in Lakhs As at 31st Mar, 2023		
	Non current	Current	Total	Non current	Current	Total
Total Outstanding Due to Micro and Small Enterprises	-	-	-	-	-	-
Total Outstanding Due to Creditors other than Micro and Small Enterprises	-	63.44	63.44	-	64.49	64.49
Total	-	63.44	63.44	-	64.49	64.49

FY 2023-24 Particulars	Outstanding for following due dates from due date of Payments				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	0.32	1.25	12.81	49.06	63.44
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

FY 2022-23 Particulars	Outstanding for following due dates from due date of Payments				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	14.68	31.37	18.44	64.49
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

Based on and to the extent of information obtained from suppliers regarding their status as Micro, Small or Medium enterprises under Micro, Small and Medium Enterprises Development Act, 2006, there are no amounts due to them as at the end of the period.

Note 11 - Financial Liabilities (at Amortized Cost)

Particulars	Rs in Lakhs As at 31st March 2024			Rs in Lakhs As at 31st Mar, 2023		
	Non current	Current	Total	Non current	Current	Total
Liability for capital goods	-	4.12	4.12	-	2.59	2.59
Other Payables	-	6.59	6.59	-	6.58	6.58
Total	-	10.71	10.71	-	9.17	9.17

Note 12 - Other Current Liabilities

Particulars	Rs in Lakhs As at 31st March 2024			Rs in Lakhs As at 31st Mar, 2023		
	Non current	Current	Total	Non current	Current	Total
Statutory Dues	-	-	-	-	0.08	0.08
Total	-	-	-	-	0.08	0.08



Bowlopedia Restaurants India Limited

Notes forming part of the financial statements as at and for the period ended 31st March 2024

Note 13 - Other Income

Particulars	Rs in Lakhs	Rs in Lakhs
	For the year ended 31st March 2024	For the year ended 31st March 2023
(a) Interest on Fixed Deposits	0.48	-
(b) Liability no longer required written back	-	0.70
Total	0.48	0.70



Bowlopedia Restaurants India Limited**Notes forming part of the financial statements as at and for the period ended 31st March 2024****Note 14 - Employee Benefit Expenses**

Particulars	Rs in Lakhs	Rs in Lakhs
	For the year ended 31st March 2024	For the year ended 31st March 2023
(a) Salaries and wages	-	0.64
Total Employee Benefit Expense	-	0.64

Note 15 - Other expenses

Particulars	Rs in Lakhs	Rs in Lakhs
	For the year ended 31st March 2024	For the year ended 31st March 2023
Bank Charges	(0.11)	0.21
Payment to Auditors (Refer Note (i) below)	0.30	1.00
Rates & Taxes	0.12	0.47
Travelling and Conveyance Expenses	-	0.01
Legal & Professional expenses	1.52	0.22
Miscellaneous Expenses	0.85	3.63
Total	2.68	5.54

Note (i) Payment to Auditors

	For the year ended 31st March 2024	For the year ended 31st March 2023
	0.30	1.00
Total	0.30	1.00



Bowlopedia Restaurants India Limited**Notes forming part of the financial statements as at and for the period ended 31st March 2024****Note - 16 Earnings per share****Basic earnings per share**

The earnings and weighted average number of ordinary shares used in the calculation of basic earnings per share are as follows:

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Rs in Lakhs	Rs in Lakhs
Profit/(Loss) for the period attributable to owners of the Company	(2.20)	(5.48)
Earnings used in the calculation of basic earnings per share from continuing operations	(2.20)	(5.48)
Weighted average number of equity shares for the purposes of basic earnings per share	4,42,95,600	4,42,34,666
Earnings per share from continuing operations - Basic and Diluted	(0.005)	(0.01)

Note- 17 Financial Risk management objectives & policies

The Company's financial liabilities comprise trade & other payables and other financial liabilities. The main purpose of these financial liabilities is to finance the company's operations. The Company's financial assets include trade and other receivables, cash and cash equivalents and deposits. The company is exposed to market risk, credit risk and liquidity risk. The company's senior management oversees the management of these risks. The senior management reviews and agrees policies for managing each of these risks, which are summarised below.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk primarily comprises interest rate risk. Financial instruments affected by market risk, deposits.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer's contract leading to a financial loss. The company is exposed to credit risk from its financing activities, including deposits with banks and other financial instruments.

Financial instruments and cash deposits

Credit risk from balances with banks is managed by the company's treasury department in accordance with the company's policy. Investments of surplus funds are made only after review and approval of senior management.

Liquidity risk

The company's objective is to maintain a balance between continuity of funding and flexibility through favourable working capital mix and funding from parent company.

Note 18 - Related party transactions

Name	Relationship	Place of Incorporation
RPSG Ventures Limited	Holding Company	India
CESC Limited	Company under Common Control	India
Au Bon Pain café India Limited	Company under Common Control	India
Akhilanand Joshi	Director	
Arun Kumar Mukherjee	Director	
Subrata Sarkar	Whole-Time Director	
Rishu Singhania	CFO	

Details of transactions entered into with the related parties:

Particulars	Holding Company		Companies Under Common Control	
	Transaction Value	Balance Outstanding as on 31/03/2024	Transaction Value	Balance Outstanding as on 31/03/2024
Sales of Goods CESC Limited	-	-	-	0.26
Expense Incurred (Payable) Au Bon Pain café India Limited	-	-	1.53	1.53
Share Application Money Received & Issued RPSG Ventures Limited	7.32	-	-	-
Particulars	Holding Company		Companies Under Common Control	
	Transaction Value	Balance Outstanding as on 31/03/2023	Transaction Value	Balance Outstanding as on 31/03/2023
Sales of Goods CESC Limited	-	-	-	0.26
Expense Incurred (Payable) Au Bon Pain café India Limited	-	-	1.74	-
Share Application Money Received & Issued RPSG Ventures Limited	12.10	-	-	-



Bowlopedia Restaurants India Limited

Notes forming part of the financial statements as at and for the period ended 31st March 2024

Note- 19 Other Statutory Disclosure

- i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company do not have any transactions with companies struck off.
- iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- vi) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. provide any security or the like to or on behalf of the Ultimate Beneficiaries
- vii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Note- 20 Ratios:

The following are analytical for the year ended 31 March 2024 and 31 March 2023:

Particulars	Numerator	Denominator	31st March 2024	31st March 2023	% Change	Reason for Change more than 25%
1 Current Ratio	Current Assets	Current Liabilities	1.01	0.95	7.34%	-
2 Return on Equity Ratio	Net Profit after tax	Average Shareholder's Equity	-88.35%	162.13%	-154.50%	Due to equity infusion and decrease in loss
3 Net profit ratio	Net Profit after tax	Total Income	-456.58%	-782.78%	-41.67%	Due to decrease in loss
4 Return on capital employed	Earning before interest and taxes	Capital Employed	-0.44	78.29	-100.56%	Due to increase in total equity

Note:

The following ratio are not disclosed as the Company has no debts, inventory, revenue, purchases and no investments

1. Debt-Equity Ratio
2. Debt Service Coverage Ratio
3. Inventory Turnover Ratio
4. Trade Receivable Turnover Ratio
5. Trade Payable Turnover Ratio
6. Net Capital Turnover Ratio
7. Return on Investment Ratio



Note-21 Deferred Tax Assets/(Liabilities)

In view of the tax losses for the year ended 31st March 2023 as well as 31st March 2024, on a prudent basis the Company has not recognised Deferred Tax Assets as on 31st March 2024.

Note- 22 Capital Management

For the purpose of the Company's capital management, capital includes issued capital, all other equity reserves and borrowing less reported cash and cash equivalents. The primary objective of the Company is to maintain an efficient capital structure in order to meet its liquidity requirements, to reduce the cost of capital, to support the corporate strategy and to maximise shareholder's value. The Company manages its capital structure and makes adjustments to it, in light of changes to economic conditions and strategic objectives of the Company.

Note- 23 Discontinued Operations

In view of continuous losses, all quick service restaurants of the Company has been discontinued, the going concern assumption is no longer applicable to the Company. Accordingly, the financial statements have not been prepared on a going concern basis; all the assets are valued at its net realizable value and all the liabilities are valued at the expected settlement value.

Note- 24 Segment Information

The Company is engaged in Quick Service Restaurant business. As the Company is operating in a single business and geographical segment, the reporting requirement for primary and secondary segment disclosure prescribed by Ind AS 108, Segment Reporting, is not applicable.

Note- 25

The board of directors at its meeting held on 21st May, 2024 has approved the financial statements as at and for the year ended 31st March, 2024

Note- 26 Comparative figures

Previous year figures have been regrouped or reclassified wherever necessary to correspond with current period classification / disclosure.

For Batliboi , Purohit & Darbari

Chartered Accountants

Firm Registration No.: 303086E

For and on behalf of the Board of Directors



P.J. Bhide

Partner

Membership No: 004714

Place:- Kolkata

Date :- 21st May, 2024



Subrata Sarkar

Director

DIN : 09352855



Akhilanand Joshi

Director

DIN : 07041418



CFO

Rishu Singhania

