

INDEPENDENT AUDITOR'S REPORT

To The Partners of RP-SG Unique Advisory LLP

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **RP-SG Unique Advisory LLP** ("the LLP"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the LLP as at 31 March 2022, and its loss and its cash flows for the year ended on that date.

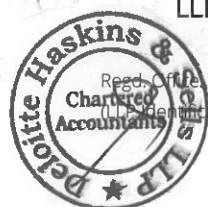
Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The LLP's Management is responsible for the preparation of these financial statements in accordance with the Limited Liability Partnership Act, 2008 ("the Act") and in conformity with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that are free from material misstatement, whether due to fraud or error. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the LLP Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, LLP's management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to



going concern and using the going concern basis of accounting unless management either intends to wind up the LLP or to cease operations, or has no realistic alternative but to do so.

Those Management is also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

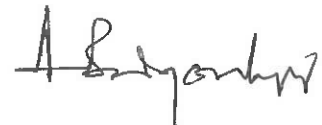
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Deloitte
Haskins & Sells LLP**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Abhijit Bandyopadhyay
Partner
(Membership No 054785)
UDIN: 22054785AILOPK8761

Kolkata, May 05, 2022

RP SG UNIQUE ADVISORY LLP

Balance Sheet as at March 31, 2022

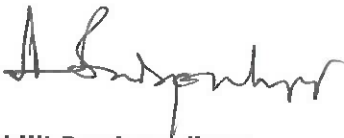
Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
		Rupees	Rupees
CONTRIBUTION AND LIABILITIES			
Partners' funds			
(a) Partners' capital account	3	4,09,91,736	2,81,36,000
(b) Reserves & Surplus	4	(9,36,523)	(6,86,000)
Total Partners' Fund		4,00,55,213	2,74,50,000
Liabilities			
Current liabilities			
(a) Trade payables	5	3,08,023	2,72,000
(b) Other Current Liabilities	6	750	-
Total Liabilities		3,08,773	2,72,000
Total Contribution and Liabilities		4,03,63,986	2,77,22,000
ASSETS			
Non-current assets			
(a) Non-current investments	7	3,99,05,736	2,76,50,000
Total Non Current Assets		3,99,05,736	2,76,50,000
Current assets			
(a) Other Current Assets	8	1,08,000	72,000
(b) Cash and cash equivalents	9	3,50,250	-
Total Current Assets		4,58,250	72,000
Total Assets		4,03,63,986	2,77,22,000

See accompanying notes forming part of the financial statements

In terms of our report attached
For **Deloitte Haskins & Sells LLP**
Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

For **RPSG Unique Advisory LLP**



Abhijit Bandyopadhyay

Partner

Place: Kolkata

Date: 05th May, 2022



Gopal Rathi

Partner

Place: Kolkata

Date: 05th May, 2022



Raj Kumar Gupta

Partner

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RP SG UNIQUE ADVISORY LLP
Statement of Profit and Loss for the year ended March 31, 2022

Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
		Rupees	Rupees
Revenue:			
(a) Revenue from operations		-	-
(b) Other income		-	-
Total Income		-	-
Expenses:			
(a) Operating and other expenses	10	2,50,523	2,43,000
Total Expenses		2,50,523	2,43,000
Loss for the year		(2,50,523)	(2,43,000)
See accompanying notes forming part of the financial statements			

In terms of our report attached
 For **Deloitte Haskins & Sells LLP**
 Chartered Accountants
 (Firm's Registration No. 117366W/W-100018)

For **RPSG Unique Advisory LLP**



Abhijit Bandyopadhyay
 Partner



Place: Kolkata
 Date: 05th May, 2022



Gopal Rasmi
 Partner



Raj Kumar Gupta
 Partner

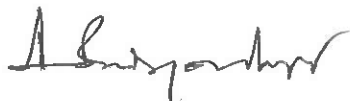
Place: Kolkata
 Date: 05th May, 2022



RP SG UNIQUE ADVISORY LLP
Cash Flow Statement For the year ended March 31, 2022

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss for the year	(2,50,523)	(2,43,000)
Operating loss before working capital changes	(2,50,523)	(2,43,000)
<u>Adjustments for:</u>		
Increase in Current Liabilities	36,773	29,000
Increase in other current assets	(36,000)	(36,000)
NET CASH USED IN OPERATING ACTIVITIES	(2,49,750)	(2,50,000)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of non-current investments	(1,22,55,736)	(30,10,000)
NET CASH USED IN INVESTING ACTIVITIES	(1,22,55,736)	(30,10,000)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Partners' Capital Contribution	1,28,55,736	32,60,000
NET CASH FROM FINANCING ACTIVITIES	1,28,55,736	32,60,000
Net increase in cash and cash equivalents	3,50,250	-
Cash and cash equivalents at the beginning of the year	-	-
Cash and cash equivalents at the end of the year	3,50,250	-

In terms of our report attached
For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Abhijit Bandyopadhyay
Partner



Place: Kolkata
Date: 05th May, 2022

For **RPSG Unique Advisory LLP**




Gopal Rathi
Partner




Raj Kumar Gupta
Partner

Place: Kolkata
Date: 05th May, 2022

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RP SG UNIQUE ADVISORY LLP
Notes forming part of the financial statements

Note 1: About the LLP

RP SG Unique Advisory LLP ("the LLP") is incorporated as a limited liability partnership on November 10, 2017 under the Limited Liability Partnership Act, 2008 with registered office at 30 Forjett Street, Spencer Building, 2nd Floor, Mumbai - 400036.

The LLP is incorporated with the objective of carrying out the activities of investment advisor, investment manager and portfolio management and incidental services to clients including alternate investment fund.

Note 2: Significant accounting policies

a. Basis of accounting and preparation of financial statements

The financial statements have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), which include the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

b. Use of estimates

The preparation of financial statements, in conformity with the Indian GAAP, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reported period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

c. Investments

Investments classified as long-term (non-current) investments are stated at cost. Provision is made to recognise a diminution, other than temporary, in the value of such investments. Current investments are carried at lower of cost and fair value.

d. Revenue recognition

Revenue is recognised when no significant uncertainty as to its determination or realization exists. Dividend income is recognised when right to receive dividend is established.

e. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the LLP are segregated based on the available information.

f. Income taxes

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.

g. Provision, Contingent Liabilities and Contingent Assets

A provision is recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes to the financial statements. Disclosure is not made if the possibility of an outflow of future economic benefits is remote. Contingent assets are neither recognised nor disclosed in the financial statements.



RP SG UNIQUE ADVISORY LLP
Notes forming part of the financial statements

Note 3: Partners' capital account:

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rupees	Rupees
Contribution towards partners' capital:		
Quest Properties Limited		
As per last Balance Sheet	2,70,10,560	2,38,80,960
Received during the year	1,23,41,507	31,29,600
	3,93,52,067	2,70,10,560
Metromark Green Commodities Private Limited		
As per last Balance Sheet	11,25,440	9,95,040
Received during the year	5,14,229	1,30,400
	16,39,669	11,25,440
Total	4,09,91,736	2,81,36,000

Note 4 : Reserves & Surplus

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rupees	Rupees
Balance at the beginning of the Year	(6,86,000)	(4,43,000)
Loss for the year	(2,50,523)	(2,43,000)
Total	(9,36,523)	(6,86,000)

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RP SG UNIQUE ADVISORY LLP
Notes forming part of the financial statements

Note 5: Trade Payable

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rupees	Rupees
Provisions	3,08,023	2,72,000
Total	3,08,023	2,72,000

Note 6 : Other Current Liabilities

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rupees	Rupees
Statutory liabilities	750	-
Total	750	-

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RP SG UNIQUE ADVISORY LLP
Notes forming part of the financial statements

Note 7 : Non-current Investments (Non-trade, at cost)

Particulars	As at As at March 31, 2022	As at As at March 31, 2021
	Rupees	Rupees
I. Unquoted investments		
A. In Alternate Investment Funds		
399.057 Class B units (31st March 2021: 276.50) of RP SG Ventures Fund I of Rs. 1,00,000 each	3,99,05,736	2,76,50,000
Total	3,99,05,736	2,76,50,000

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RP SG UNIQUE ADVISORY LLP
Notes forming part of the financial statements

Note 8: Other Current Assets

Particulars	As at March 31, 2022	As at March 31, 2021
	Rupees	Rupees
Balance with statutory/government	1,08,000	72,000
Total	1,08,000	72,000

Note 9: Cash and cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
	Rupees	Rupees
Balances with banks - in current account	3,50,250	-
Total	3,50,250	-

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RP SG UNIQUE ADVISORY LLP
Notes forming part of the financial statements

Note 10: Operating and other expenses

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	Rupees	Rupees
Audit Fees	2,00,000	2,00,000
Professional Fees - Others	14,500	7,000
Miscellaneous expenses	36,023	36,000
	2,50,523	2,43,000
Total	2,50,523	2,43,000

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RP SG UNIQUE ADVISORY LLP
Notes forming part of the financial statements

Note 11: Related party transactions

(a) List of related parties and relationships

Name of the Related Parties	Description of Relationship
Quest Properties India Limited	Partner of the LLP
Metromark Green Commodities Private Limited	Partner of the LLP
Guiltfree Industries Limited	Fellow subsidiary
RP-SG Ventures Advisory LLP (Subsidiary till 29-03-21)	Joint Venture (w.e.f. 30-03-21)
RP-SG Ventures Fund-I (Subsidiary till 29-03-21)	Joint Venture (w.e.f. 30-03-21)
Mr. Gopal Rathi	Designated Partner of the LLP
Mr. Raj Kumar Gupta	Designated Partner of the LLP

(b) Related party transactions during the year ended March 31, 2022

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	Rupees	Rupees
Companies having control over the LLP (i) Quest Properties India Limited Contribution to capital of the LLP	1,23,41,507	31,29,600
Companies having significant influence over the LLP (i) Metromark Green Commodities Private Limited Contribution to capital of the LLP	5,14,229	1,30,400
Joint Venture (i) RP-SG Ventures Fund-I Investment in the units of Fund	1,22,55,736	30,10,000

(c) Related party Balances outstanding as at March 31, 2022

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	Rupees	Rupees
Companies having control over the LLP (i) Quest Properties India Limited Contribution to capital of the LLP	3,93,52,067	2,70,10,560
Companies having significant influence over the LLP (i) Metromark Green Commodities Private Limited Contribution to capital of the LLP	16,39,669	11,25,440
Joint Venture (i) RP-SG Ventures Fund-I Investment in the units of Fund	3,99,05,736	2,76,50,000

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RP SG UNIQUE ADVISORY LLP
Notes forming part of the financial statements

Note 12: Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

There are no dues to Micro and Small Enterprises as at March 31, 2022. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management.

Note 13: Segment information

The principal object of the LLP is of making investments for the benefit of the Partners. All other activities of the LLP revolve around / are connected with its main object. Considering this, the LLP has only one reportable segment.

Note 14: Previous period's figures

The figures of the previous period have been regrouped, wherever necessary, to correspond with those of the current year.

Note 15: Contingent Liability

The Company does not have any contingent liability as on 31st March, 2022



For RPSG Unique Advisory LLP

Chopal RATHI
Partner



Raj kumar
Partner



Place: Kolkata, 05th May, 2022

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